

Balance Sheet

(As of March 31, 2016)

(Unit: thousand yen)

| Assets | | | |
|--|-------------------|-------------------|----------------------|
| Items | FY end | Previous year end | Increase or Decrease |
| Fixed assets | 67,526,473 | 68,038,425 | △ 511,952 |
| • Tangible assets | 56,422,262 | 56,779,123 | △ 356,861 |
| Land | 17,679,214 | 17,648,462 | 30,752 |
| Buildings | 28,839,487 | 29,370,093 | △ 530,606 |
| Structures | 1,649,748 | 1,299,723 | 350,025 |
| Equipment for educational research | 6,038,899 | 6,292,291 | △ 253,392 |
| Books | 1,856,776 | 1,861,953 | △ 5,177 |
| Other tangible assets | 358,138 | 306,601 | 51,537 |
| • Specified assets | 10,798,910 | 10,894,372 | △ 95,462 |
| No.3 endowment specified reserved assets | 1,260,322 | 1,250,822 | 9,500 |
| Other specified reserved assets | 9,538,588 | 9,643,550 | △ 104,962 |
| • Other fixed assets | 305,301 | 364,930 | △ 59,629 |
| Other assets | 305,301 | 364,930 | △ 59,629 |
| Current assets | 20,153,195 | 20,366,089 | △ 212,894 |
| Cash on hand and in banks | 19,701,890 | 19,732,017 | △ 30,127 |
| Other assets | 451,305 | 634,072 | △ 182,767 |
| Total assets | 87,679,668 | 88,404,514 | △ 724,846 |

| Liabilities | | | |
|-----------------------------------|-------------------|-------------------|------------------|
| Long-term liabilities | 5,733,716 | 5,823,808 | △ 90,092 |
| Long-term loans | 4,303,040 | 4,401,000 | △ 97,960 |
| Reserve for retirement allowances | 1,309,819 | 1,298,724 | 11,095 |
| Other liabilities | 120,857 | 124,084 | △ 3,227 |
| Current liabilities | 7,910,782 | 8,013,353 | △ 102,571 |
| Short-term loans | 697,960 | 677,960 | 20,000 |
| Advance received | 6,830,322 | 6,950,586 | △ 120,264 |
| Other liabilities | 382,500 | 384,807 | △ 2,307 |
| Total liabilities | 13,644,498 | 13,837,161 | △ 192,663 |

| Net Assets | | | |
|---|-------------------|-------------------|------------------|
| Endowment | 81,211,184 | 81,387,738 | △ 176,554 |
| No.1 Endowment | 78,970,862 | 79,154,916 | △ 184,054 |
| No.2 Endowment | 0 | 0 | 0 |
| No.3 Endowment | 1,260,322 | 1,252,822 | 7,500 |
| No.4 Endowment | 980,000 | 980,000 | 0 |
| Balance brought forward | △ 7,176,014 | △ 6,820,385 | △ 355,629 |
| Balance brought over from last year's account | △ 7,176,014 | △ 6,820,385 | △ 355,629 |
| Total net assets | 74,035,170 | 74,567,353 | △ 532,183 |

| | | | |
|---|-------------------|-------------------|------------------|
| Total liabilities and net assets | 87,679,668 | 88,404,514 | △ 724,846 |
|---|-------------------|-------------------|------------------|

(1) Assets

The total assets amounted to 87.67966 billion yen, 724.84 million yen less than assets for the previous fiscal year. Fixed assets decreased by 511.95 million yen and current assets decreased by 212.89 million yen.

(2) Debts

The total liabilities amounted to 13.64449 billion yen, 192.66 million yen less than liabilities for the previous fiscal year. The fixed liabilities decreased by 90.09 million yen and the current liabilities decreased by 125.7 million yen from the previous fiscal year.

(3) Net assets

The total net assets amounted to 74.03517 billion yen, 532.18 million yen less than assets for the previous fiscal year. The endowment was 81.211118 billion yen, 176.55 million yen less than the endowment of the previous fiscal year. The balance carried over showed a loss of 7.17601 billion yen, which increased by 355.62 million yen from the previous fiscal year.