

## Statement of Asset Revenues and Expenditures

(April 1, 2017 – March 31, 2018)

(Unit: thousand yen)

Revenues			
Item	Budget	Settlement	Balance
Fees received from students	10,648,669	10,648,570	99
Commissions	156,068	162,630	△ 6,562
Donations	64,693	75,810	△ 11,117
Subsidies	2,050,314	2,169,690	△ 119,376
Governmental subsidies	2,048,696	2,155,130	△ 106,434
Subsidiaries from local governments	1,618	14,560	△ 12,942
Sales of assets	2,160	2,160	0
Profit from ancillary business and profit-making business	1,061,100	1,033,722	27,378
Interest received and dividends	224,510	250,363	△ 25,853
Miscellaneous revenue	292,017	314,374	△ 22,357
Loan payable	600,000	600,000	0
Advance received	6,363,440	6,507,998	△ 144,558
Other revenue	4,393,456	4,412,902	△ 19,446
Adjustment account of asset revenue	△ 6,562,892	△ 6,747,697	184,805
Amount carried over from the previous year	17,153,495	17,153,495	0
<b>Total revenue</b>	<b>36,447,030</b>	<b>36,584,017</b>	<b>△ 136,987</b>

Expenditure			
Item	Budget	Settlement	Balance
Personnel expenses	6,275,949	6,272,925	3,024
Expenses for education and research	5,168,468	4,920,032	248,436
Administration expenses	2,288,459	1,889,701	398,758
Loan interest	53,319	53,203	116
Repayment of debts	676,630	676,630	0
Expenses related to facilities	6,015,723	5,986,522	29,201
Expenses related to equipment	1,155,198	1,120,703	34,495
Expenses for asset management	52,255	52,255	0
Other expenses	317,395	224,355	93,040
[Reserved fund]	( 53,379 )	/	246,621
	246,621		
Expenditure adjustment account	△ 260,257	△ 385,550	125,293
Account carried over to the next year	14,457,270	15,773,241	△ 1,315,971
<b>Total expenditure</b>	<b>36,447,030</b>	<b>36,584,017</b>	<b>△ 136,987</b>

## **(1) Revenue**

The total revenue amounted to 19.43052 billion yen, and the total revenue including the amount carried over from the previous fiscal year of 17.15349 billion yen amounted to 36.58401 billion yen. The revenue from student fees amounted to 10.64857 billion yen, 451.26 million yen less than that for the previous fiscal year. The revenue from commissions amounted to 162.63 million yen, 2.32 million yen more than that for the previous fiscal year. The revenue from donations amounted to 75.81 million yen, 17.2 million yen less than that for the previous fiscal year. We have been collecting two types of donations: donations to specified public-service promotion corporations and donations to designated organizations.

Revenue from subsidies amounted to 2.16969 billion yen, which includes 1.40735 billion yen for operating expenses (including special subsidies) and 672.23 million yen for the facilities, which was granted by the MEXT regional innovation strategy support project for the promotion of industry-academia-government cooperation.

The revenue from sales of assets amounted to 2.16 million yen and revenue gained through ancillary business and profit-making business amounted to 1.03372 billion yen. The latter includes the revenue from business entrusted by companies of 1.00176 billion yen, 95.51 million yen more than that for the previous fiscal year. Revenue from interest received and dividends amounted to 250.36 million yen, 71.34 million yen less than that for the previous fiscal year.

Miscellaneous revenues amounted to 314.37 million yen, which includes a grant from a private university retirement allowance foundation of 139.17 million yen. Revenue of advance payments received as admission and tuition fees from students who were enrolled in the academic year of 2018 amounted to 6.50799 billion yen, 98.42 million yen more than revenue for the previous year. Other revenue amounted to 4.4129 billion yen, which includes 4.00119 billion yen of specified assets for reserve for depreciation, which was used for construction of the Hakusanroku Campus, and revenue from government subsidies for facilities of private schools (adopted in the last fiscal year) of 33.84 million yen. The adjustment account of asset revenue amounted to 6.74769 billion yen, which includes advance payments received from the previous year and accounts receivable of this year.

## **(2) Expenditures**

The total expenditure amounted to 20.81077 billion yen and the total including the amount carried forward to the next fiscal year of 15.77324 billion yen amounted to 36.58401 billion yen.

The total personnel expenses amounted to 6.27292 billion yen, 3.45 million

yen more than those for the previous fiscal year. Expenses for education and research amounted to 4.92003 billion yen, 724.6 million yen more than those for the previous fiscal year. Administration expenses amounted to 1.8897 billion yen, 125.53 million yen more than those for the previous fiscal year. The expenditure for interest on loans amounted to 53.2 million yen, 380 thousand yen more than that for the previous fiscal year. The repayment of debts amounted to 676.63 million yen.

The expenditure for expenses related to facilities amounted to 5.98652 billion yen, which was mainly used for construction of the Hakusanroku Campus and expansion and remodeling of the Innovative Composite Center. Expenses related to equipment amounted to 1.1207 billion yen and expenses for asset management amounted to 52.25 million yen. Other expenses amounted to 224.35 million yen, which includes 124.89 million yen paid for the account payable at the end of the previous year. The expenditure adjustment account amounted to 385.55 million yen, which includes 315.15 million yen for account payable at the end of the term and 70.39 million yen for advance payment payable at the end of the previous year.